

AUDITOR'S REPORT

To the Members,
Share India

We have audited the attached Balance Sheet of M/s. Share India as at 31st March, 2006 and the Income and Expenditure Account for the year ended 31st March, 2006 on that date annexed thereto which are in agreement with the Books of Accounts maintained by the Society. These Statements include the Accounts of APAIDSCON, PHMI, MIDRI and MIDRI WAF which are audited by Other Auditors. These Financial Statements are the responsibility of the management of the Society. Our responsibility is to express an opinion on the financial statements based on our Audit.

We conducted our audit in accordance with Auditing Standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the Financial Statements are free of material misstatements. An audit includes examining on a test basis evidence supporting the amounts and disclosures in the Financial Statements. An audit also includes assessing the Accounting principles used and significant estimates made by Management as well as evaluating the overall presentation of Financial Statements. We believe that our Audit provides a reasonable basis for our opinion and report that.

We have obtained all information and explanations which to the best of our knowledge and belief were necessary for the purpose of the audit.

In our opinion proper books Accounts have been kept by the society so far as appears from our examinations of the books.

In our opinion and to the best of our information and according to explanation given to us the said Accounts record with the notes gives a true and fair view.

- 1) In the case of Balance Sheet of the State of affairs of the above named society as at 31-03-2006.


And

- 2) In the case of the Income and Expenditure Account of the Excess of Income over Expenditure for the year ended 31st March, 2006.

Place : Hyderabad
Date : 28-12-2007



For Luharuka & Associates,
Chartered Accountants,


(Rameshchand Jam)
Partner (M.No. 23019)

SHARE INDIA

BALANCE SHEET AS AT 31st MARCH 2006

SCHEDULE NO		AS AT 31.3.06		AS AT 31.3.05
SOURCE OF FUNDS		AMOUNT (Rs)		AMOUNT (Rs)
CAPITAL FUND	1	6748312		5824361
UNSECURED LOANS		664273		664273
		7412585		6488634
APPLICATION OF FUNDS				
FIXED ASSETS	2	12777749	11376350	
LESS : DEPRECIATION		4218675	3759696	
NET BLOCK		8559074	7616654	7616654
CURRENT ASSETS				
LOANS AND ADVANCES:				
CASH & BANK BALANCES	3	1314242	3089229	
LOANS AND ADVANCES	4	214954	365148	
OTHER CURRENT ASSETS		67147	54622	
RECEIVABLES		1931541	2035406	
INVENTORIES	5	130785	774512	
		3658669	0	6318917
LESS : CURRENT LIABILITIES AND PROVISIONS	6	4805156	7446937	
		-1146487		-1128020
TOTAL		7412585		6488634

NOTES TO ACCOUNTS
PER OUR REPORT OF EVEN DATE ATTACHED

for SHARE INDIA

malakonda Reddy
Secretary

FOR LUHARUKA & ASSOCIATES
CHARTERED ACCOUNTANTS

RJ

(RAMESH CHAND JAIN)
PARTNER



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PLACE : SECUNDERABAD
DATE: 28/12/07

malakonda Reddy



SHARE INDIA
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2006

	SCHDL NO	31.03.06	31.03.05
		AMOUNT (Rs)	AMOUNT (Rs)
INCOME			
DONATION		1367046	7794830
GRANTS		4710975	7238443
OTHERS		5293151	
TOTAL	0	11371172	15033273
EXPENDITURE			
OPERATING EXPENSES		3927708	2405946
SALARY AND PERSONNEL EXPS		5690569	5081306
POWER & FUEL		494120	318380
OTHER EXPENSES		873501	1160293
AUDIT FEES		30834	27915
INTEREST ON LOAN		35400	32462
TOTAL		11052132	9026302
EXCESS OF INCOME OVER EXPENDITURE BEFORE DEPRECIATION		319040	6006971
LESS: DEPRECIATION FOR THE YEAR		458979	433411
Excess provision written back		1063890	0
EXCESS OF INCOME OVER EXPENDITURE TFR TO CAPITAL ACCOUNT		923951	5573560

NOTES TO ACCOUNTS
 PER OUR REPORT OF EVEN DATE ATTACHED

for SHARE INDIA

malakonda Reddy
Secretary

FOR LUHARUKA & ASSOCIATES
 CHARTERED ACCOUNTANTS

R

(RAMESH CHAND JAIN)
 PARTNER

PLACE : SECUNDERABAD

DATE: *28/1/07*



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SHARE INDIA
NOTES ON ACCOUNT

- 1 Depreciation has been provided on straightline method for full year.
- 2 Previous year's figures have been regrouped wherever necessary.
- 3 Un Secured Loans & advances and Sundry Creditors, Sundry debtors balances are subject to confirmation.

SIGNIFICANT ACCOUNTING POLICIES :

1 **GENERAL :**

The accounts are prepared on Historical Cost Convention and in accordance with normal accepted standards.

2 **RESEARCH AND DEVELOPMENT EXPENDITURE :**

Revenue expenditure is charged to income and expenditure account and capital expenditure is added to the cost of fixed assets in the year in which it is incurred.

3 **FIXED ASSETS :**

All fixed assets are valued at cost less depreciation.

4 **INVENTORIES :**

Value of inventories are being disclosed separately at cost as certified by the management

5 **REVENUE RECOGNITION :**

Revenues are recognised on a patient being finally discharged.

- 6 The accounts are prepared on the basis of accrual system of accounting.

for LUHARUKA & ASSOCIATES
CHARTERED ACCOUNTANTS



(RAMESHCHAND JAIN)
PARTNER



for SHARE INDIA



(Dr.V.Malakonda Reddy)
Secretary

PLACE : SECUNDERABAD

Date : 28/12/20

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SHARE INDIA
SCHEDULES FORMING PART OF BALANCE SHEET
FOR THE YEAR ENDED 31st MARCH 2006

		AS AT 31.03.06 (RS)		AS AT 31.03.05 (RS)
<u>SCHEDULE : 1</u>				
<u>CAPITAL FUND:</u>				
BALANCE AS PER LAST BALANCE SHEET		5824361		250801
		5824361		250801
ADD: EXCESS OF INCOME OVER EXPENDITURE FOR THE YEAR		923951		5573560
		6748312	0	5824361



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SHARE INDIA
SCHEDULES FORMING PART OF BALANCE SHEET
FOR THE YEAR ENDED 31st MARCH 2006

	AS AT 31.03.06 (RS)	AS AT 31.03.05 (RS)
<u>SCHEDULE 3:</u>		
<u>CASH & BANK BALANCES:</u>		
CASH ON HAND	83441	175743
CASH AT BANK	244697	2656300
FDR WITH BANKS-FD No.KD 000044	100000	100000
CASH AT BANK IN FCRA ACCOUNT	886104	157186
TOTAL	1314242	3089229
<u>SCHEDULE 4:</u>		
<u>LOANS, ADVANCES AND DEPOSITS:</u> (UNSECURED & CONSIDERED GOOD)		
ADVANCES	63400	343894
TDS RECEIVABLE	0	0
TELEPHONE DEPOSIT	15754	15754
DIESEL DEPOSIT	5000	5000
ADVANCE TO STAFF	130000	500
OTHER DEPOSIT	800	
TOTAL	214954	365148
<u>OTHER CURRENT ASSETS :</u>		
INTEREST ACCRUED ON FDR CANARA BANK-FDR NO.KD 000044	67147	54622
	67147	54622
<u>SCHEDULE 5:-</u>		
<u>INVENTORIES:</u> (ACTUALS VALUED & CERTIFIED BY THE MANAGEMENT - AT COST)		
PHARMACY & SURGICALS	0	514458
STATIONARY	0	76562
MEDICAL GAS	0	6842
FUEL	0	4180
CLOSING STOCK-ICDS	130785	172470
TOTAL	130785	774512
<u>SCHEDULE 6:</u>		
<u>CURRENT LIABILITIES AND PROVISIONS</u>		
TDS PAYABLE	27013	17771
OUTSTANDING EXPENSES	608508	1356511
SUNDRY CREDITORS	1787742	2986903
OTHER CURRENT LIABILITIES	2381893	3085752
TOTAL	4805156	7446937



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SHARE INDIA

FIXED ASSETS SCHEDULE FORMING PART OF BALANCE SHEET FOR THE YEAR ENDED 31st MARCH 2006

PARTICULARS	SLM	AS AT 01.04.05	GROSS BLOCK			DEPRECIATION				NET BLOCK	
			ADDITION	DELETION	AS AT 31.03.06	UPTO 31.03.05	FOR THE YEAR	WITH RAW	UPTO 31.03.06	AS AT 31.03.06	AS AT 31.03.05
LAND		481849	0	0	481849	0	0	0		481849	481849
BOREWELL	0.0334	26600	0	0	26600	8732	597	0	9329	17271	17868
VEHICLES	0.0950	2627198	0	0	2627198	1333710	122881	0	1456591	1170607	1293488
OFFICE EQUIPMENT	0.0633	1693646	1278094	0	2971740	471413	136216	0	607629	2364111	1222233
FURNITURE & FIXTURES	0.0633	463727	0	0	463727	150575	21344	0	171919	291808	313152
BUILDING	0.0334	1585690		0	1585690	293465	43160	0	336625	1249065	1292225
(RURAL HEALTH CENTER BUILDING	0.0334	3406594		0	3406594	1079984	77709	0	1157693	2248901	2326610
(RESEARCH CENTRE) MEDICAL EQUIPMENT	0.0707	1091046	123305	0	1214351	421817	57071	0	478888	735463	669229
TOTAL		11376350	1401399	0	12777749	3759696	458979	0	4218675	8559074	7616654
PREVIOUS YEAR		11152054	224296	0	11376350	3326285	433411	0	3759696	7616654	7825769
CAPITAL WORK IN PROGRESS											



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VEHICLES :

PARTICULARS		AS AT 01.04.05	GROSS BLOCK			DEPRECIATION				NET BLOCK	
			ADDITION	DELETION	AS AT 31.03.06	UPTO 31.03.05	FOR THE YEAR	WITH DRAW	UPTO 31.03.06	AS AT 31.03.06	AS AT 31.03.05
AUTO THREE WHEELER-1296	0.0950	0			0		0	0	0	0	0
MAHINDRA JEEP-AP 28T 1316	0.0950	359101			359101	161810	18743	0	180553	178548	197291
VEH-1059-MAHINDRA-UTILITY	0.0950	385575			385575	154081	21992	0	176073	209502	231494
VEH-2543-MAHINDRA-AMBULANCE	0.0950	401436			401436	146285	24239	0	170524	230912	255151
VEH-8033-MAHINDRA-JEEP	0.0950	395386			395386	144081	23874	0	167955	227431	251305
AMBULANCE-AP 28U 7928	0.0950	430000			430000	126416	28840	0	155256	274744	303584
VEHICLE PURCHASE	0.0950	655700			655700	601037	5193	0	606230	49470	54663
TOTAL		2627198	0	0	2627198	1333710	122881	0	1456591	1170607	1293488

MEDICAL EQUIPMENT :

PARTICULARS		AS AT 01.04.05	GROSS BLOCK			DEPRECIATION				NET BLOCK	
			ADDITION	DELETION	AS AT 31.03.06	UPTO 31.03.05	FOR THE YEAR	WITH DRAW	UPTO 31.03.06	AS AT 31.03.06	AS AT 31.03.05
MEDICAL EQUIPMENT	0.0707	302497			302497	188801	8038	0	196839	105658	113696
SEMI AUTOMATIC ANALYSER-ERBA	0.0707	111516			111516	34227	5464	0	39691	71825	77289
SIEMENS PLEOPHOS-X RAY MACHINE	0.0707	216660			216660	66498	10616	0	77114	139546	150162
SIEMENS SONOLINE 500s	0.0707	257283			257283	78967	12607	0	91574	165709	178316
AUTO CLAVE-9018	0.0707	24255			24255	6165	1279	0	7444	16811	18090
OT-TABLE (GYANECHOLOGY)	0.0707	9000			9000	2288	475	0	2763	6237	6712
RESEARCH EQUIPMENT	0.0707	54217			54217	27400	1896	0	29296	24921	26817
FETAL HARD MONITOR	0.0707	4550			4550	1157	240	0	1397	3153	3393
INSTRUMENTS-ORTHOPAEDIC	0.0707	7200			7200	1626	394	0	2020	5180	5574
ENT-INSTRUMENTS	0.0707	956			956	136	68	0	204	752	820
KALPOSCOPE WITH FLOOR STAND	0.0707	100000			100000	14140	7070	0	21210	78790	85860
STEEL TABLE-CATCH	0.0707	2912			2912	412	206	0	618	2294	2500
HORIZONATAL CRYOBOX RACKS	0.0707		111305		111305		7869	0	7869	103436	0
BLOCK CABINET CAPS 5000	0.0707		12000		12000		848	0	848	11152	0
TOTAL		1091046	123305	0	1214351	421817	57071	0	478888	735463	669229



OFFICE EQUIPMENT :

PARTICULARS		AS AT 01.04.05	GROSS BLOCK			DEPRECIATION				NET BLOCK	
			ADDITION	DELETION	AS AT 31.03.06	UPTO 31.03.05	FOR THE YEAR	WITH DRAW	UPTO 31.03.06	AS AT 31.03.06	AS AT 31.03.05
COMPUTERS	0.0633	635255			635255	106732	33456	0	140188	495067	528523
COMPUTERS-MIDRI	0.0633	77400			77400	15801	3899	0	19700	57700	61599
OFFICE EQUIPMENT-MIDRI WAF	0.0633	28950			28950	13848	956	0	14804	14146	15102
COMPUTERS & PRINTERS-APAIDSCON	0.0633	0	681650		681650	0	21574	0	21574	660076	0
COMPUTERS-ICDS	0.0633	35000			35000	7145	1763	0	8908	26092	27855
DOTMATRIX PRINTER-MSP 245-I No	0.0633	30695			30695	4861	1635	0	6496	24199	25834
FANS-PADMINI-15 Nos	0.0633	10500			10500	2417	512	0	2929	7571	8083
PEDESTAL FANS-USHA	0.0633	7110			7110	1350	450	0	1800	5310	5760
OFFICE EQUIPMENT	0.0633	678424	11385		689809	302687	23784	0	326471	363338	375737
1.5 TON A/C-GH	0.0633	22500			22500	2758	1250	0	4008	18492	19742
BARCODE LASER PRINTER	0.0633	30368			30368	3844	1922	0	5766	24602	26524
FANS	0.0633	20060			20060	2540	1267	0	3807	16253	17520
ELECTRICAL FITTINGS-CATCH	0.0633	117384	88000		205384	7430	12530	0	19960	185424	109954
WEIGHING MACHINE-ICDS	0.0633	0	7750		7750	0	245	0	245	7505	0
FREEZER-86 DEGREES	0.0633	0	412185		412185	0	26091	0	26091	386094	0
5 KVA-120 VDC ON-LINE UPS SYSTEM	0.0633	0	35676		35676	0	2258	0	2258	33418	0
PRINTER-HP LJ 1015	0.0633	0	12800		12800	0	810	0	810	11990	0
PRINTER-HP 5510	0.0633	0	9800		9800	0	620	0	620	9180	0
FRIDGE-GODREJ 100 LTR	0.0633	0	6100		6100	0	386	0	386	5714	0
BOOK SHELF	0.0633	0	6300		6300	0	399	0	399	5901	0
5 KVA SERVO STABILIZER	0.0633	0	6448		6448	0	408	0	408	6040	0
TOTAL		1693646	1278094	0	2971740	471413	136216	0	607629	2364111	1222233

FURNITURE & FIXTURES :

PARTICULARS		AS AT 01.04.05	GROSS BLOCK			DEPRECIATION				NET BLOCK	
			ADDITION	DELETION	AS AT 31.03.06	UPTO 31.03.05	FOR THE YEAR	WITH DRAW	UPTO 31.03.06	AS AT 31.03.06	AS AT 31.03.05
CHAIRS-2 Nos-SMILE TRAIN	0.0633	1860			1860	380	94	0	474	1386	1480
FURNITURE & FIXTURES	0.0633	232663			232663	119389	7170	0	126559	106104	113274
SOFA SET (TEAK)-GH	0.0633	20000			20000	3798	1266	0	5064	14936	16202
FURNITURE & FIXTURES-MIDRI	0.0633	61500			61500	15076	3893	0	18969	42531	46424
ELECTRICAL FIXTURE-MIIDRI WAF	0.0633	40792			40792	5164	2582		7746	33046	35628
REACH OFFICE-CATCH	0.0633	106912			106912	6768	6339		13107	93805	100144
TOTAL		463727	0	0	463727	150575	21344	0	171919	291808	313152

